



EXTRACT OF RESOLUTION REGISTER - SPECIAL COUNCIL MEETING DATED 31 MARCH 2017

RESOLUTION REF.	BACKGROUND	RESOLUTION TAKEN	PROGRESS/IMPLEMENTATION	RESPONSIBLE DEPT./OFFICIAL
SCM 5.1 31/03/2017	<p>NGQUSHWA LOCAL MUNICIPALITY - REPORT FOR ADOPTION OF DRAFT ANNUAL BUDGET FOR 2017/2018 FINANCIAL YEAR</p> <p>The report was tabled for Council to approve the draft Annual Budget for the 2017/18 financial year, as required by Section 16 of the MFMA that stipulates that - (1) The council of the municipality must for each financial year approve an annual budget for the municipality before the start of that financial year. (2) In order for a municipality to comply with subsection(1), the Mayor of the municipality must table the draft annual budget at a council meeting at least 90 days before the start of the budget year.</p> <p>The 2017/2018 Draft Annual Budget was tabled as follows:</p> <p>Capital Expenditure Budget of R30 401 022 Operating Expenditure Budget of R132 147 339 and Operating Revenue Budget of R133 740 452.</p>	<p>That Council approves the draft Annual Budget for the 2017/18 financial year.</p> <p>That Council approves the following with effect from 1 July 2017:</p> <ul style="list-style-type: none"> Approved Draft tariff structure. 	Approved	Council/All Departments

.....
COUNCILLOR N.E. MAGINGXA
SPEAKER

.....
DATE 04/04/2017